



cc: L.W. Bayer - Indpls.
T. G. Ryan - Indpls.

NOTES

SALE OF PLANT PROPERTY - WHEELER LUMBER BRIDGE & SUPPLY

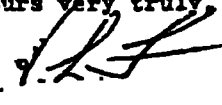
On August 17th I met with Mr. Tom Zoak and Mr. Duane Bell and had lunch at the Interlachen Golf Club. The purpose of our getting together was to discuss what possible damages Wheeler might feel as the result of our plant closing. They know that our ceasing to do business at St. Louis Park is going to cost them and they would like to be in a position to recover what they thought could be unreasonable charges.

As Duane and Tom reported, the decision was recently made to hire a lawyer to investigate the possible recovery of damages they might suffer. Apparently when the appraiser, hired by the City, visited the plant site he left the impression with Tom and Duane that Wheeler may be in line for damages should the City instigate condemnation proceedings. The appraiser, hired by the City, reported to Wheeler that he was hired to give an appraisal in lieu of possible condemnation of the property for the Louisiana Thoroughfare. The appraiser was talking to Wheeler as he understood that Wheeler had a lease on some of the buildings and possibly owned some buildings located on our property. The discussion with the appraiser precipitated the hiring of a lawyer by St. Regis.

The question of when Wheeler was going to vacate the property was brought up. At that time I told Tom that we were well on our target to finishing our treatment by the end of June and we would most likely want them to vacate the property within approximately a thirty day notice. Tom then explained that this was not nearly enough notice, so I went on to say probably thirty, sixty or ninety days. He did not feel that this was anywhere near enough time. It was then that I thought it would be necessary to give them notice to vacate the property by the end

of June. I so informed Mr. Bell that I would start a correspondence going to establish a record as to when we wished them to be off the property so that we would not be down to the wire and still talking about their removal.

Yours very truly

A handwritten signature in dark ink, appearing to be 'J. L. F.' or similar, written over the typed name 'J. L. F.'.

1495